

BCC Mtg. Date: June 8, 2021

RESOLUTION
of the
ORANGE COUNTY BOARD OF COUNTY COMMISSIONERS
regarding
**MODIFICATION OF THE INTERNATIONAL
DRIVE COMMUNITY REDEVELOPMENT PLAN**

Resolution No. 2021-M-16

WHEREAS, on March 17, 1998, the Board of County Commissioners of Orange County, Florida (the "Board") established the International Drive Community Redevelopment Area, pursuant to the provisions of Part III, Chapter 163, Florida Statutes (the "Community Redevelopment Act") and Resolution No. 98-M-06, as amended by Resolution No. 98-M-42; and

WHEREAS, on September 29, 1998, the Board adopted the International Drive Redevelopment Plan pursuant to the Community Redevelopment Act and Resolution No. 98-M-43 as amended by Resolution 03-M-17, Resolution 06-M-59 Resolution 09-M-39 and Resolution No. 2019-M-52 (collectively, the "Plan"); and

WHEREAS, on September 29, 1998 the Board also enacted Ordinance No. 98-22 establishing the International Drive Community Redevelopment Trust Fund ("Trust Fund") in order to implement community redevelopment in the International Drive Community Redevelopment Area (the "Area"); and

WHEREAS, in 2020 the Agency commissioned a study and analysis entitled, "I-Drive CRA Redevelopment Plan Update" to evaluate the existing conditions within the Area; and

WHEREAS, the I-Drive CRA Plan Update indicated that under the Community Redevelopment Act, in addition to the projects identified and implemented in the Plan, that additional projects and programs could be included in a plan update to meet current conditions consistent and complementary with the original findings; and

WHEREAS, the Board concurs with findings in the I-Drive CRA Plan Update report; and

WHEREAS, the Board, sitting as the International Drive Community Redevelopment Agency, has recommended modification to the Plan to authorize additional community redevelopment activities in the International Drive Community Redevelopment Area; and

WHEREAS, the "Notice to Taxing Authorities" has been sent and notice of the proposed modification has been published as required by the Community Redevelopment Act.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ORANGE COUNTY, FLORIDA:

Section 1. The foregoing recitals are true and correct and adopted as a part of this Resolution.

Section 2. It is hereby found and determined that the International Drive Community Redevelopment Plan adopted by the Board on September 29, 1998 pursuant to Resolution 98-M-43, as modified by Resolution No. 03-M-17, adopted by the Board on June 3, 2003, Resolution No. 06-M-59, adopted by the Board on September 12, 2006, Resolution No. 2009-M-39 adopted by the Board on September 1, 2009 Resolution No. 2019-M-52 adopted by the Board on December 17, 2019 (collectively, the "Plan") as shown and modified on Exhibit "A" to this Resolution is hereby adopted and incorporated into the Plan.

Section 3. It is hereby found that the Plan, as modified, meets the requirements of the Community Redevelopment Act.

Section 4. The modifications to the International Drive Community Redevelopment Plan shown on Exhibit "A" hereto are hereby adopted and incorporated into the Plan to include the existing Sunset Date and to rebate 75% of the excess annual tax increment revenues above \$22,000,000 to the County General Fund and the City of Orlando, respectively.

Section 5. Upon adoption of this Resolution by the Board, such Plan, as modified, shall be deemed to be in full force and effect.

ADOPTED this ___ day of JUN 08 2021

ORANGE COUNTY, FLORIDA
By: Board of County Commissioners

BY: Jerry L. Demings
Jerry L. Demings
for County Mayor

DATE: JUN 08 2021

ATTEST: Phil Diamond, CPA, County Comptroller
As Clerk of the Board of County Commissioners

BY: Katie Smith
Deputy Clerk

